

Rand Logistics Inc.

RAND LOGISTICS TO ANNOUNCE THIRD QUARTER FISCAL 2009 FINANCIAL RESULTS ON FEBRUARY 11, 2009

New York, NY – January 26, 2009 – **Rand Logistics Inc. (NASDAQ: RLOG) (“Rand”)**, will issue financial results for its fiscal 2009 third quarter ended December 31, 2008, on Wednesday, February 11, 2009, before the market opens.

Management will host a conference call to discuss the results at 8:30 a.m. ET on Wednesday, February 11, 2009. Interested parties may participate in the conference call by dialing 800-240-4186 (303-262-2175 for international callers). When prompted, ask for the "Rand Logistics Third Quarter Fiscal 2009 Earnings Conference Call."

A phone replay will be available from 10:30 a.m. ET on Wednesday, February 11, 2009, until 11:59 p.m. ET on Wednesday, February 18, 2009. Dial 800-405-2236 (305-590-3000 for international callers) and enter the code 1125762# to access the phone replay.

The conference call will be webcast simultaneously on the Rand Logistics Inc. website at www.randlogisticsinc.com under Investors: Webcasts & Presentations. The webcast replay will be archived for 12 months.

About Rand Logistics

Rand Logistics, Inc. is a leading provider of bulk freight shipping services throughout the Great Lakes region. Through its subsidiaries, the Company operates a fleet of ten self-unloading bulk carriers, including eight River Class vessels and one River Class integrated tug/barge unit, and three conventional bulk carriers, of which one is operated under a contract of affreightment. The Company is the only carrier able to offer significant domestic port-to-port services in both Canada and the U.S. on the Great Lakes. The Company's vessels operate under the U.S. Jones Act – which dictates that only ships that are built, crewed and owned by U.S. citizens can operate between U.S. ports – and the Canada Marine Act – which requires Canadian commissioned ships to operate between Canadian ports.

CONTACT:

Rand Logistics, Inc.

Laurence S. Levy, Chairman & CEO
Edward Levy, President
(212) 644-3450

-OR-

INVESTOR RELATIONS COUNSEL:

The Piacente Group, Inc.

Lesley Snyder
(212) 481-2050
Lesley@tpg-ir.com

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