

## ***Press Release***

### **RAND LOGISTICS ANNOUNCES CONTINUED EVOLUTION OF LEADERSHIP**

- *Aaron Degodny promoted to President and COO of Rand*
- *Scott Bravener continues on the Board as Director of Rand*

Jersey City, NJ – March 5, 2019 – Rand Logistics, Inc., (“Rand” or the “Company”) today announced the continued evolution of the Company’s leadership with the promotion of Aaron Degodny as President & Chief Operating Officer (COO) of Rand, effective March 1, 2019. Scott Bravener will be leaving the Company, however he will remain a member of the Board of Directors of Rand, where he will continue to advise and support the Company.

“Since joining the Company, Aaron has proven himself to be a respected leader who possesses the right blend of transformative leadership ability, customer-centric commercial acumen, and knowledge of the operations that makes him uniquely qualified to lead Rand and build upon the Company’s successful 2018 Sailing Season,” explained Jason Perri, a Partner of American Industrial Partners.

Rand had a successful 2018 Sailing Season. The dedication and hard work of the team and trust of customers resulted in a strong year for the business. The Company’s safety and environmental incidents improved 36 percent, sailing days were up 15 percent, and the fleet carried a record number of tons.

#### **About Rand Logistics**

Rand Logistics, Inc. is a leading provider of bulk freight shipping and ship repair services throughout the Great Lakes region. Through its subsidiaries, the Company operates a fleet of three conventional bulk carriers and eleven self-unloading bulk carriers including three tug/barge units. The Company is the only carrier able to offer significant domestic port-to-port services in both Canada and the U.S. on the Great Lakes. The Company’s vessels operate under the U.S. Jones Act – which reserves domestic waterborne commerce to vessels that are U.S. owned, built and crewed – and the Canada Coasting Trade Act – which reserves domestic waterborne commerce to Canadian registered and crewed vessels that operate between Canadian ports.

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